

**RELIEF TO DEVELOPMENT SOCIETY, TANZANIA (REDESO)
DIRECTORS REPORT AND AUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31.12.2021**

**RELIEF TO DEVELOPMENT SOCIETY
(REDESO)**



FINANCIAL STATEMENTS FOR THE YEAR ENDING

31ST DECEMBER, 2021

Audited by:
TMC ASSOCIATES
CERTIFIED PUBLIC ACCOUNTANTS IN PUBLIC PRACTICE
P.O. Box 33074,
DAR ES SALAAM

RELIEF TO DEVELOPMENT SOCIETY, TANZANIA (REDESO)
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GENERAL ORGANIZATION INFORMATION

Relief to Development Society (REDESO) is a national non-governmental organization, registered under the Non-Governmental Organization Act, 2002 with Certificate No. 1466 in Tanzania. The Organization is non-partisan as well as non-sectarian. REDESO is concerned with relief and development to Local and international displaced communities as well as other vulnerable Local communities. The organization is one of the leading project implementing partners of UNHCR in refugee camps and Local communities in Tanzania. The organization implements both humanitarian and sustainable community development programs in Dar es Salaam, Kagera, Kigoma, Shinyanga and Simiyu Regions.

ADDRESSES

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TMC associates
Certified Public Accountants
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Dar Es Salaam

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REPORT OF DIRECTORS TO THE FINANCIAL STATEMENTS

1. INTRODUCTION

In compliance with the Tanzania Financial Reporting Standards (TFRS) No. 1 the Directors have the pleasure to submit their fourth yearly report together with the audited financial statements for the year ended 31 December 2021, which disclose the state of affairs of Relief to Development Society (REDESO).

The Financial statements have been prepared in accordance with the International Financial Reporting Standards (IFRSs).

2. ESTABLISHMENT

Relief to Development Society (REDESO) is a national non-governmental organization, registered under the Non-Governmental Organization Act, 2002 with Certificate No. 1466 in Tanzania. The Organization is non-partisan as well as non-sectarian. REDESO is concerned with relief and development to Local and international displaced communities as well as other vulnerable Local communities. The organization is one of the leading project implementing partners of UNHCR in refugee camps and Local communities in Tanzania. The organization implements both humanitarian and sustainable community development programs in Dar es Salaam, Kagera, Kigoma, Shinyanga and Simiyu Regions.

3. VISION STATEMENT

A community where refugees and other vulnerable people have access to equal opportunities

4. MISSION STATEMENT

REDESO strives to provide relief services and promote sustainable development to vulnerable communities through capacity enhancement interventions.

5. GOVERNANCE

5.1 COMPOSITION OF BOARD OF DIRECTORS

Table: I

	NAME	POSITION	QUALIFICATION	D.O.B.	NATIONALITY
1	Mr. Senen E. Mponda	Chairman	Advocate of the High Court	19/07/1964	Tanzanian
2	Mr. Joseph A. Karwima	Vice Chairman	Quantity Surveyor	25/11/1956	Tanzanian
3	Ms. Agnes V. Lwabuti	Treasurer	Accountant	15/11/1957	Tanzanian
4	Ms. Rehema O. Shuku	Member	Pharmacist	14/06/1982	Tanzanian
5	Mr. Andrew A. Edward	Member	Advocate of the High Court	10/06/1982	Tanzanian
6	Ms. Edith R. Prosper	Member	Form Six	20/07/1969	Tanzanian
7	Mr. Abeid H. Kasaizi	Secretary/CEO	MBA-International Business	15/11/1965	Tanzanian

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5.2 MEETINGS OF THE BOARD OF DIRECTORS

During the year ended 31st December 2021, the Board of Directors held **4** meetings; of which all were ordinary meetings as per REDESO Constitution.

Table: II

Sn.	Name	Position	No. of Ordinary meeting attended
1	Mr. Senen E. Mponda	Chairperson	4
2	Mr. Joseph A. Karwima	Member	4
3	Ms. Agnes V. Lwabuti	Member	4
4	Ms. Rehema O. Shuku	Member	4
5	Mr. Andrew A. Edward	Member	4
6	Ms. Edith R. Prosper	Member	4
7	Mr. Abeid H. Kasaizi	Secretary	4

5.3 RESPONSIBILITIES OF THE BOARD OF DIRECTORS

The Board of Directors performed its responsibilities in accordance with the constitution. Main functions of the Board of Directors are to:

- Deliberate on the performance of prior investments and forthcoming investments;
- Review and adopt annual audit report and financial statements;
- Review past performance and set targets for the forthcoming year;
- Appoint External Auditor.

5.4 CESSATION OF MEMBERSHIP

Membership to the Board of Directors ceases after completion of term of **Six years** but can contest for re-election or following death or resignation of the Board member as stipulated in the constitution.

5.5 FIDUCIARY RESPONSIBILITY

All Board Members are considered to be independent both in character, judgment and free of relationships or circumstances, which could affect their judgment.

6. PRINCIPAL ACTIVITIES

- Promoting Sustainable Environmental Management Practices;
- Engaging in development initiatives that promote social and economic well – being and empowerment of communities;
- Collaborating with other stakeholders to provide relief services to victims of natural and man-made disasters; and
- Strengthening the Organization capacity for effective performance of its functions.

7. ATTAINMENTS IN PHYSICAL TERMS

7.1 Project Name: Assistance to Refugees and Asylum seekers in Camps and Urban areas
Development Partner: UNHCR

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7.1.1 Project Objectives:

- i. Population has sufficient access to cooking energy.
- ii. Natural resources and shared environment better protected.
- iii. Population has sufficient basic and domestic items.
- iv. Population has optimal access to education.
- v. Protection environment strengthened.
- vi. Operations management, coordination and support strengthened and optimized.

7.1.2 Place of Implementation: Dar es Salaam as well as Kibondo, Kakonko and Kasulu

7.1.2.1 Dar es Salaam Site

For the reporting period, the following achievements were registered for urban site:

A. Medical Services

- Provided drugs, medicines and consumables to 166 urban based PoC (97 males and 69 females).

B. Social counseling

- Provided food allowance to 154 households referred from camps to Dar es Salaam for medical treatments
- Provided subsistence allowance for food and accommodation to 36 EVI households with protection concerns (consisting of 107 individuals). In total, these households had 107 individuals i.e. 77 were on-transit (34 males, 43 females), 16 with protection concern (11 males, 5 females), 8 high profile (7 males, 1 female) and 6 dependents (3 males, 3 females).
- Provided disposable sanitary pads to 40 women and girls of reproductive age materials (27 women, 13 girls).
- Conducted 2 advocacy events on World Refugee Day and World Environment day. Consistent with 2021 the theme of the year for World Refugee Day, REDESO facilitated refugees to share their appreciation and concerns to Government of Tanzania through traditional dances and songs. Similarly, REDESO facilitated advocacy for 16 Days of Activism against Gender Based Violence through media campaign and supporting refugees to participate in key events
-

C. Self – reliance support/Lifelong learning skills

- 19 youth PoCs to attended Vocational Education Training (VET) in the fields of graphic design, masonry, vocal music installation and sound, CCTV camera installation, electronics, track mechanics, and electrical engineering.

D. Prevention of sexual Exploitation and Abuse

- 16 REDESO staff was trained in Prevention of sexual Exploitation and abuse.
- 40 refugees were trained on Sexual and Reproductive Health

7.1.2.2 Kakonko, Kibondo & Kasulu site

For the period under report, the following were achieved:

A. Environmental Conservation

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- Raised 460,919 tree seedlings (BDI) to support afforestation in the camps (100,000 NY, 180,550 ND, 180,369MT)
- Raised 173,324 tree seedlings to support afforestation in the camp (CDI NY)
- Raised 428,408 tree seedlings (BDI) to support afforestation in the host communities (188,000 Kasulu, 99,474 Kibondo, 140,934 (Kakonko)
- Planted 604 (BDI) acres of trees (154 NY, 234 ND, 216 MT)
- Planted 267 acres of trees (CDI NY)
- Provided post planting woodlot management to 1082.4 acres of trees planted in previous years (113.4 NY, 969 ND & MT)
- Conducted 3 assessments (BDI) on tree survival rate (1 NY, 1 ND, 1 MT)
- Conducted community sensitization to create awareness on environmental protection through home visits (95), community meetings (120), and radio programme (1).
- Conducted 526 joint and regular patrols (216 NY, 172 ND, 138 MT)
- Conducted 4 advocacies on World Environment Day (2 NY, 1 ND, 1 MT)
- Conducted 4,794 home visits to train on fabrication of fuel efficient stoves (CDI NY)
- Raised 12,590 palm tree seedlings to support government efforts to revive palm oil production in Kigoma region.
- Supported 1773 PoC with connectivity at Community-Based Feedback Mechanism (CBFM) help desk (780 ND, 993 MT)
- Protected water sources through planting water friendly plant species along the 3 rivers in Nyarugusu, Nduta and Mtendeli

A. Energy Solutions

- Trained 320 PoC on biomass charcoal briquette making under community based approach ND.
- Conducted sensitization to PoCs and host community to raise awareness on energy saving techniques and environmental protection (households 4,981 NY, 800 host community).
- Conducted 290 awareness raising meeting to PoCs on energy and environmental protection issues (92NY, 121ND & 77MT)
- 301 community sensitization meetings were conducted in the camps and Host community villages. Key messages disseminated included fabrication and use of Fuel- Efficient Stoves, best cooking practices as well as protection of rivers and water sources.

B. Promotion of Alternative

- Distributed firewood to 3,831 PSN (BDI) (2,425 NY, 834 ND, 572 MT) per month.
- Distributed firewood to 2,341 PSN per month (CDI NY).
- Purchased 500 (BDI) manual charcoal briquette making machine (300ND, 200 NY)
- Purchased 200 manual charcoal briquette making machine (CDI NY).
- Purchased 230.3 MT of char powder for briquette making (180 ND, 50.3 NY).
- Purchased 144.8 MT of char powder for briquette making (CDI NY).
- Purchased 900 metallic plates for modification of FES (ND).
- Purchased 15.2MT of binding material for biomass charcoal briquette production (BDI - ND 7.3MT, NY 7.9MT).
- Purchased 9.7MT of binding material for biomass charcoal briquette production (CDI NY).
- Supplied biomass charcoal briquette to 507 PSN (413ND, 94NY).
- Procured 7,103CBM of firewood for PSN (3,600CBM NY, 3,503CBM ND&MT)
- Procured 3,672CBM of firewood for PSN (CDI NY).
- Supplied char powder to 358 PoC for production of biomass charcoal briquette under community based

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approach (BDI 178NY, 180ND).

- Supplied char powder to 130 PoC for production of biomass charcoal briquette under community based approach (CDI NY), while the target was to support 200 PoCs, the recorded achievement is due to Congolese PoCs' low interest in manual related activities hence the need for more sensitisation.

- Procured and distributed firewood 900m³ to institutions; Police posts, hospitals, protection village and departure centre in NY.

C. Soil erosion control, land restoration and River protection

- Constructed 39 gabion structures (16 NY, 10 ND, 13 MT), and installed 80 check dams (40 NY, 20 ND, 20 MT)
- Aligned and excavated 1000 meters of contour in Nyarugusu as well as 4920 meters of contour in Mtendeli and Nduta camps.

7.2 Project Name: Gender Equality and Economic Empowerment for Women and Youth

7.2.1 Development Partner: Oxfam Tanzania

7.2.2 Project Location: Kishapu District in Shinyanga & Meatu District in Simiyu

A. Improved Ownership of productive resources

- Two villages were capacitated on Land management
- 317 Women and youth were accessed opportunity of owning productive resources
- Shock and stress were intervened through saving scheme and introduction of tolerant crops which agitate the value addition.
- Increased community mobilization through land-ambassadors

B. Improved Business Skills Technology and Marketing

- Income increased by 22-25% as a result of improved productivity where 3 groups strengthened in sprinkler Irrigation Technology in Horticulture practices especially in Tomatoes and Onions.
- Employment to youth and women through Technology adoption in 3 sprinklers increased production of Hybrid seed like Red Bombei, cabbage and pawpaw in Unyanyembe, Lagana and Ndobbo villages
- 72 were reached where by 38 were women and 34 were men.
- Business Skills improved by capacitating Clusters and Individual to develop simple Business model.

C. Improved Food Security and cope to stress and shock of Marginalized Group

- Improved ability of poor and marginalized women and youth to cope, respond and recover from stress and shocks in targeted communities were attained through improvement of credit and saving scheme which created availability and access of capital to marginalized group without Bureaucracy and demand of collateral as it was in Microfinance Schemes.
- 21 groups with 320 members were able to access loan within the group, REDESO capacitated them on business skills and exposure to friendly technology like hybrid seeds and value addition of their produce.
- A total TZS. 152,361,700 capitals were circulated among 320 members where their practice diversification of * growing tolerant crops and keeping of shorts (goat and sheep) as well as poultry.
- Saving Scheme and keeping of drought animals like goats created comfort zone of food security due to high purchasing power for the case of persisting drought.

D. Increased Sensitivity in planning and implementation on women and youth by local duty bearers

- Improved valuing of women's economic entitlements by local duty bearers in targeted communities were increased by engagement of extensions in field operation where the women engagement and involvement in all stages become the theme in planning, implementation and reporting
- Women were encouraged to air out in ward meeting and being fore front in prioritizing their issues as well as demanding on their entitlements of 4% women, 4% youth and 2% disable (4-4-2), which contributed to their economic support. eg in Kishapu (2021), 21 women group received Tsh

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72,000,000, youth group 63,000,000 and Two (2) disabled received Tsh 8,000,000 income as a soft loan of 10%.

7.3 Solar Power for Tanzania Refugee Camps and Host Community

7.3.1 Development Partner: The Little Sun Foundation

7.3.2 Project Location: Kibondo ,Kakonko and Kasulu in Kigoma Region where there are three camps namely Nduta-Kibondo, Mtendeli-Kakonko and Nyarugusu –Kasulu.

7.3.3 Overall Project Objectives

The overall focus of the project was to distribute solar light and solar charger to refugees, IDPs and host communities while overall Goal was Improving lives through Solar power by distributing both solar lights and solar chargers to people of concern in refugee camps and Host Communities.

7.3.4 Specific Objectives

- Ensuring youth are trained on the renewable energy
- Free light during night to the people of specific needs (PSNs) is guaranteed
- Women and young girls are well protected against SGVB cases through ensuring light provision during night
- Ensuring that leaders are available/reachable to their phone through provision of solar chargers.
- Ensuring security during night to people of concern.

For the reporting period, the Little Sun Foundation donated a total of 7,056 Solar Lumps to be distributed, 360 Solar Chargers to be distributed and ONE 32'' Solar TV set.

Solar Lump Distribution table in Refugee camps and Host Community

LOCATION	MALE	FEMALE	TOTAL
NDUTA	230	235	465
MTENDELI	324	398	722
NYARUGUSU	653	1347	2000
Total for refugee camps	1207	1980	3187
Host Communities	1912	1776	3688
Community Leaders	48	35	83
REDESO Staff	18	8	26
Total for Host Community	1978	1819	3797
GRADND TOTAL	3185	3799	6984

72 Little sun solar lumps retained at REDESO offices for replacement of solar which will get defect while being used by beneficiaries.

8. GOING CONCERN

The Directors believe that the organization has adequate financial resources to continue in operation for the foreseeable future and accordingly the financial statements have been prepared on a going concern basis. The directors have satisfied themselves that the organization is in a sound financial position and that it has access to sufficient borrowing facilities to meet its foreseeable cash requirements. The directors are not aware of any new materials changes that may adversely impact the organization. The directors are also not aware of any materials non-compliance with statutory or regulatory requirements or of any pending changes to legislation which may affect the organization

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9. RISK MANAGEMENT AND INTERNAL CONTROL

The Board accepts final responsibility for the risk management and internal control systems of the Organization. It is the task of management to ensure that adequate internal financial and operation control systems are developed and maintained on an ongoing basis in order to provide reasonable assurance regarding:

- The effectiveness and efficiency of operations;
- The safeguarding of the Organization's assets;
- Compliance with applicable laws and regulations;
- The reliability of accounting records;
- Business sustainability under normal as well as adverse conditions; and
- Responsible behaviors towards all stakeholders.

The efficiency of any internal control system is depended on the strict observance of prescribed measures. There is always a risk of non-compliance of such measures by staff. Whilst no system, of internal control can provide reasonable assurance that the procedures in place are operating effectively, the Board assessed the internal control systems throughout the year ended December 31st 2021 and is of the opinion that they met accepted criteria.

10. STATEMENT OF BOARD MEMBERS' RESPONSIBILITY

The Board Members are responsible to ensure that **REDESO** prepares a report that gives a true and fair view of the operating results of the organization under the Non-Governmental Organization Act No. 24 of 2002.

The Board Members confirm that suitable accounting principles have been used and applied consistently; reasonable and prudent judgments and estimates have been made in the preparation of the project report. The Board Members also, confirm that applicable accounting standards have been followed and the financial statement has been prepared on a going concern basis. The Board Members are responsible to ensure that **REDESO** keeps proper accounting records that disclose with reasonable accuracy at any time the financial position of the project.

They are also, responsible for safeguarding the assets of **REDESO** and taking reasonable steps for prevention and detection of frauds, errors and other irregularities. The Board Members are also responsible for maintenance of adequate systems of internal

11. EMPLOYEE'S WELFARE

Management and staff relationships have been cordial throughout the year under review. There were no unresolved conflicts with the existing members of staff.

11.1 Board – Employee Relationship

A healthy relationship continues to exist between members of the Board and the employee. Employee complaints raised during the year were resolved mainly through the use of consultative meetings involving the Board and the employee. As a result, there were no unresolved complaints received by the Board from the employee during the financial year 2021.

The company believes on equally employment opportunities to all and as at 31 December 2021 REDESO operations were well managed. REDESO ensures that the best available person is appointed to any given position, free from discrimination of any kind and without regarding factors like, marital status, tribe, religion or disability.

11.2 Training

REDESO supported its employee to attend various professional trainings and workshops conducted by professional bodies like NBAA and PSPTB as part of the capacity building and skills development towards enhancing their professional competences.

11.3 Health and Safety

Effective health, safety and health risk management is a priority for the company. The NGO's management safety system delivers a safe working environment by continuous and effectively assessing the working environment.

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11.4 Financial Assistance to Employees

During the financial year ended 31 December 2021 REDESO grant financial assistance such as loans to its employees through the Workers Association known as REDESO WATUMISHI SACCOS (REWASA).

12. PERSONS WITH DISABILITIES

The organization does not discriminate disabled persons. Disabled persons are recruited for those vacancies that they are able to fill. All necessary assistance is availed to them.

13. GENDER PARITY

REDESO is an equally opportunity employer. It gives equal access to employment opportunities and ensures that the best available person is appointed to any given position free from discrimination of any kind and without regard to factors like gender, marital status, tribe, religion and disability that does not impair ability to discharge duties. As at 31 December 2021 REDESO had the following distribution of employees by gender:

BOARD OF DIRECTORS' REPORT (Continued)

Gender	2021		2020	
	Number	%	Number	%
Male	71	78	94	73
Female	20	22	35	27
Total	91	100	129	100

14. SOLVENCY

The Board of Directors confirms that applicable accounting policies and standards have been observed and applied in the preparation of these Financial Statements. The Board of Directors confirms that company has adequate resources to meet current and future obligations.

15. ENVIRONMENTAL CONSERVATION

In order to conserve the environment, the company is keen to ensure that all kind of wastes generated are safely disposed of.

16. ANTI CORRUPTION INITIATIVES

The company maintains transparency in conducting its business and observes good governance principles and it also implements appropriate anti-corruption measures.

17. CORPORATE GOVERNANCE

REDESO is committed to the highest standards of corporate governance. Its governance structure is flexible enough to adopt changes in the internal and external environment. The NGO adheres to global standards and practices of good corporate governance.

18. CORPORATE SOCIAL RESPONSIBILITIES

REDESO is committed in making tangible impact to the local and national communities. The Board of Directors believes in creating a better world for the NGO, Tanzanian citizens, staff families and neighboring countries. During 2020 and 2021 no donations were made.

19. FIGHT AGAINST HIV AND AIDS

The company recognizes the seriousness of the HIV and AIDS epidemic and its negative impacts on the capacity to realize the National Agenda on making Tanzania free from the epidemic. REDESO has adopted the National HIV and

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20. COMPLIANCE WITH THE LAWS AND REGULATIONS

In performing the NGO's activities stipulated in its constitution the Board of Directors ensures that the company complies with various laws and regulations having impact on NGO's operations.

21. SERIOUS PREJUDICIAL MATTERS

During the year ended 31st December, 2021, there were no any prejudicial matters to report as required by the Tanzania Financial Reporting Standards No. 1- Directors' Report.

22. EVENTS AFTER REPORTING PERIOD

There were no material events, adjusting or non-adjusting, which have occurred between the reporting date and the date when Financial Statements are authorized for issue by the Board of Directors.

23. ACCOUNTING POLICIES

The company adopted International Financial Reporting Standards (IFRSs) as it is basis of financial reporting framework. A summary of the key accounting policies has been provided in the financial statements and were consistently applied during the year under review.

24. IMPACT AND RESPONSES TO COVID-19 PANDEMIC

During the year Covid -19 pandemic did not adversely affect the company's operations.

Generally, the company responded positively to the Government's strategies of combating the Covid-19 pandemic through insisting its employees and stakeholders to wear face masks, hand washing and using hand sanitizer and conducting meetings on line.

25. STATEMENT OF COMPLIANCE

The Board of Directors Report has been prepared in full compliance with requirements of the Tanzania Financial Reporting Standards No.1-Directors' Report.

26. AUDITORS

TMC Associates was appointed auditors of the organizational financial statements for the year ended December 31, 2021. They have expressed their willingness to continue in office and are eligible for re-appointment.

The financial statements set out on pages 16 to 40, which have been prepared on the going concern basis, were approved by the board of directors on 17/08/2022 and were signed on its behalf by:

By Order of the Board



Director



17/08/2022
Date

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DECLARATION OF THE HEAD OF FINANCE/ACCOUNTING OF RELIEF TO DEVELOPMENT SOCIETY (REDES0)
TANZANIA

The National Board of Accountants and Auditors (NBAA), according to the power conferred under the Auditors and Accountants (Registration) Act. No. 33 of 1972, as amended by Act No. 2 of 1995, requires financial statements to be accompanied with a declaration issued by the Head of Finance/Accounting responsible for the preparation of financial statements of the entity concerned. It is the duty of a Professional Accountant to assist the Board of Directors/Governing Body/Management to discharge the responsibility of preparing financial statements of an entity showing true and fair view of the entity position and performance in accordance with applicable International Accounting Standards and statutory financial reporting requirements. Full legal responsibility for the preparation of financial statements rests with the Board of Directors/Governing Body as under Directors Responsibility statement on an earlier page.

I CPA PHILLIBERT MUJANJABI being Project Financial Controller of **RELIEF TO DEVELOPMENT SOCIETY (REDES0) TANZANIA** hereby acknowledge my responsibility of ensuring that financial statements for the year ended 31/12/2021 have been prepared in compliance with applicable accounting standards and statutory requirements. I thus confirm that the financial statements give a true and fair view position of **RELIEF TO DEVELOPMENT SOCIETY (REDES0) TANZANIA** as on that date and that they have been prepared based on properly maintained financial records.

Signed by: Phillibert Mujanjab

Position: Project Financial Controller

NBAA Membership No.: GA 9796

Date: 17/08/2022



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**Chairman,
REDESO Board of Directors,
P.O. Box 2621,
Dar Es Salaam,
TANZANIA.**

REPORT OF THE AUDIT OF FINANCIAL STATEMENTS

Unmodified Opinion

In our opinion, the accompanying financial statements give a true and fair view of the financial position of **RELIEF TO DEVELOPMENT SOCIETY (REDESO) TANZANIA** as of 31st December, 2021, and of its financial performance and his cash flows for the year ended in all material respects, in accordance with the International Financial Reporting Standards (IFRSs).

We have audited the financial statements of **RELIEF TO DEVELOPMENT SOCIETY (REDESO) TANZANIA** which comprise the statement of financial position as at 31st December, 2021 and the statements of comprehensive income and cash flows for the year ended and notes to the financial statements.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the business in accordance with the international Ethics Standards Board for Accountants (IESBA Code) and we have fulfilled our other ethical responsibilities in accordance with the IESBA Code. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key audit matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the consolidated financial statements. Key audit matters are selected from the matters communicated with board members but are not intended to represent all matters that were discussed with them. Our audit procedures relating to these matters were designed in the context of our audit of the financial statements as a whole. Our opinion on the financial statements is not modified with respect to any of the key audit matters and we do not express an opinion on these individual matters.

We wish to report that we noted a lack of double entry system able to produce institutional financial statements. Draft reports were presented to auditors in the form of spreadsheets before they were consolidated. This situation makes finalization of the annual accounts cumbersome and slows down the audit process.

Other information

Management is responsible for the other information. The other information comprises the information included in the annual report, (but does not include the financial statements and our auditor's report thereon.) Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is no material misstatement of this other information; we are required to report that fact. We have nothing to report in this regard.

Going Concern

The financial statements have been prepared using the going concern basis of accounting. The use of this basis of accounting is appropriate unless management either intends to liquidate the organization or to cease operations, or has no realistic alternative but to do so. As part of our audit of the financial statements, we have concluded that

RELIEF TO DEVELOPMENT SOCIETY, TANZANIA (REDESO)
DIRECTORS REPORT AND AUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31.12.2021

management's use of the going concern basis of accounting in the preparation of the Institution financial statements financial statements is appropriate.

Management has not identified a material uncertainty that may cast significant doubt on the entity's ability to continue as a going concern, and accordingly none is disclosed in the financial statements. Based on our audit of the financial statements, we also have not identified such a material uncertainty.

However, neither management nor the auditor can guarantee the institution ability to continue as a going concern.

Responsibilities of the board of directors for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with IFRS and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. Board members are responsible for overseeing the Organization's financial reporting process.

Auditors' Responsibility

Our responsibility as Auditors is to express an independent opinion on these financial statements based on our audit. We conducted our audit in accordance with International Standards on Auditing. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal controls relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an audit opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial statements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Report on other legal and regulatory Requirements

We wish to report that **REDESO** have delayed in respect of filling of annual return per the requirements of NGO Act.

TMC ASSOCIATES (Certified Public Accountants)


M. NSHANGEKI - (FCPA 678)
MANAGING PARTNER
Date: 18/08/2022

MIKE NSHANGEKI (FCPA 678)
TMC ASSOCIATES
P. O. Box 33074
DAR ES SALAAM - TANZANIA

RELIEF TO DEVELOPMENT SOCIETY, TANZANIA (REDESO)
DIRECTORS REPORT AND AUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31.12.2021

STATEMENTS OF FINANCIAL POSITION FOR THE YEAR ENDED 31/12/2021

<u>ASSETS</u>		31.12.2021	31.12.2020
<u>Non-current assets</u>	<u>NOTE</u>	<u>T.SHS.</u>	<u>T.SHS.</u>
Property, plant and equipment	3	311,731,438	344,201,895
Investment	4	1,250,000	1,250,000
Total Non Current Assets		312,981,438	345,451,895
<u>Current assets</u>			
Bank Balances	5	83,297,161	321,236,893
Rental Debtors	6	140,901,585	128,441,789
Total current assets		224,198,746	449,678,682
TOTAL ASSETS		537,180,184	795,130,577
<u>LIABILITIES AND EQUITY</u>			
<u>Equity and Reserves</u>			
Capital Fund	7	311,731,438	404,581,633
Accumulated Fund		187,325,499	145,109,149
Total equity		499,056,937	549,690,782
<u>Current liabilities</u>			
Trade and other Payables	8	38,123,247	245,439,795
Total current liabilities		38,123,247	245,439,795
TOTAL LIABILITIES AND EQUITY		537,180,184	795,130,577

These financial statements were approved by the Board of Directors for issue on 17/08/2022 and were signed on their behalf by:

- 1) Name: ABEL KASAZI Title: CEO Signature: [Signature]
- 2) Name: REHEMA SHUKU Title: BOARD MEMBER Signature: [Signature]

The notes on pages 21 to 40 form part of these financial statements, Independent auditors' report on page 14 to 15.



RELIEF TO DEVELOPMENT SOCIETY, TANZANIA (REDESO)
DIRECTORS REPORT AND AUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31.12.2021
STATEMENT OF INCOME AND EXPENDITURE FOR THE YEAR ENDED 31ST DECEMBER, 2021

	NOTE	2021 T.SHS.	2020 T.SHS.
GRANTS RECEIVED			
Assistance to refugees and asylum seekers in Camps and urban areas	11	3,291,424,608	3,075,288,578
Gender equity and economic empowerment for women and youth	12	125,285,622	117,416,128
Disaster Risk Reduction in great lakes region -Kishapu	13	456,926,797	445,085,863
Disaster Risk Reduction in great lakes region -Kibondo	14	318,256,979	187,397,925
Solid Waste Management-Kibondo		-	181,526,326
OHK4		-	50,003,468
Tanzania fund		-	67,557,482
Help Age		-	32,901,816
OHK5	15	40,532,249	51,352,465
Greenhouse		-	15,592,680
Lite sun Foundation	16	23,217,131	-
Pressing Machine		-	29,350,000
NET GRANTS RECEIVED		4,255,643,386	4,253,472,731
SPENT GRANTS			
Assistance to refugees and asylum seekers in Camps and urban areas	11	3,291,424,608	3,075,288,578
Gender equity and economic empowerment for women and youth	12	125,285,622	117,416,128
Disaster Risk Reduction in great lakes region -Kishapu	13	456,926,797	445,085,863
Disaster Risk Reduction in great lakes region -Kibondo	14	318,256,979	187,397,925
Solid Waste Management-Kibondo		-	181,526,326
OHK4		-	50,003,468
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Help Age		-	32,901,816

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**RELIEF TO DEVELOPMENT SOCIETY, TANZANIA (REDESO)
DIRECTORS REPORT AND AUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31.12.2021**

Statement of Income and Expenditure continues from previous page

OHKS	15		40,532,249	51,352,465
Greenhouse			-	15,592,680
Little sun foundation	16		23,217,131	
Pressing Machine			-	29,350,000
TOTAL SPENT GRANTS			4,255,643,386	4,253,472,731
SURPLUS/DEFICITTY	A		-	-
<u>OTHER INCOMES</u>				
Local income sources	10a		26,091,562	27,536,272
<u>TOTAL OTHER INCOMES</u>			26,091,562	27,536,272
<u>OTHER EXPENDITURES</u>				
REDESO local expenses	10b		25,790,512	27,594,204
SURPLUS/DEFICITTY FOR THE YEAR	B		301,050	(57,932)
NET SUPPLUS FOR THE YEAR	A&B		301,050	(57,932)

The notes on pages 21 to 40 form part of these financial statements, Independent auditors' report on page 14 to 15.

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RELIEF TO DEVELOPMENT SOCIETY, TANZANIA (REDESO)
DIRECTORS REPORT AND AUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31.12.2021

STATEMENT OF CHANGES IN EQUITY FOR THE YEAR ENDED 31ST DECEMBER, 2021

PARTICULARS	Capital Fund	Accumulated Fund	Total Equity
	TZS	TZS	TZS
Opening Balance 01.01.2020	512,424,212	145,167,081	657,591,293
Consolidation Adjustment	(75,372,122)	-	(75,372,122)
Depreciation for the year	(32,470,457)	-	(32,470,457)
Net Income/(Loss) for the year		(57,932)	(57,932)
Closing balance 31.12.2020	404,581,633	145,109,149	549,690,782
Opening Balance 01.01.2021	404,581,633	145,109,149	549,690,782
Consolidation Adjustment /PICS	(60,379,738)	41,915,300	(18,464,438)
Depreciation for the year	(32,470,457)	-	(32,470,457)
Net Income/(Loss) for the year	-	301,050	301,050
Closing Balance as at 31.12.2021	311,731,438	187,325,499	499,056,937

The notes on pages 21 to 40 form part of these financial statements, Independent auditors' report on page 14 to 15.

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RELIEF TO DEVELOPMENT SOCIETY, TANZANIA (REDESO)
DIRECTORS REPORT AND AUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31.12.2021

STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 31ST DECEMBER, 2021

INDIRECT METHOD	2021	2020
<u>CASH FLOWS FROM OPERATING ACTIVITIES</u>	<u>T.SHS.</u>	<u>T.SHS.</u>
Surplus / (Deficit) for the year	301,050	(57,932)
Cash flow before movement in working capital	301,050	(57,932)
Movement in working capital		-
Increase/decrease in trade and other receivables	(12,459,796)	(10,982,548)
Increase/ decrease in payables	(207,316,549)	(104,867,113)
Increase/ decrease in payables	-	6,029,800
Net Cashflow from operating activities A	(219,475,295)	(109,877,793)
<u>CASH FLOWS FROM INVESTING ACTIVITIES</u>		
Acquisition of fixed asset	-	-
Disposal of fixed asset	-	-
Net Cash from Investing activities B	-	-
<u>CASH FLOWS FROM FINANCING ACTIVITIES</u>		
Transfer to/from consolidation adjustment	(18,464,438)	(75,372,122)
Net cash flows from investing activities	(18,464,438)	(75,372,122)
	A+B+	
Cash and cash equivalents during the year	C	
Cash and cash equivalents at the beginning of the year	(237,939,733)	(185,249,915)
	<u>321,236,893</u>	<u>506,486,808</u>

The notes on pages 21 to 40 form part of these financial statements, Independent auditors' report on page 14 to 15.

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RELIEF TO DEVELOPMENT SOCIETY, TANZANIA (REDES)
DIRECTORS REPORT AND AUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31.12.2021

NOTE 1: ACCOUNTING POLICIES

The principal accounting policies applied in the preparation of these financial statements are set out below.

1.1 Basis of Preparation

The financial statements have been prepared on the going concern basis in accordance with, and in compliance with, International Financial Reporting Standards ("IFRS") and International Financial Reporting Interpretations Committee ("IFRIC") issued and effective at the time of preparing these financial statements and the Non-Governmental Organization Act No. 24 of 2002.

The financial statements have been prepared on the historic cost convention, unless otherwise stated in the accounting policies which follow and incorporate the principal accounting policies set out below. They are presented in Tanzania shillings, which is the organization's functional currency. These accounting policies are consistent with the previous period.

1.2 Significant Judgments and Sources of Estimation Uncertainty

The preparation of financial statements in conformity with IFRS requires management, from time to time, to make judgments, estimates and assumptions that affect the application of policies and reported amounts of assets, liabilities, Income and expenses. These estimates and associated assumptions are based on experience and various other factors that are believed to be reasonable under the circumstances. Actual results may differ from these estimates. The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognized in the period in which the estimates are revised and in any future periods affected.

Key Sources of Estimation Uncertainty

1.2.1 Trade Receivables

The organization assesses its trade receivables for impairment at the end of each reporting period. In determining whether an impairment loss should be recorded in profit or loss, the organization makes judgments as to whether there is observable data indicating a measurable decrease in the estimated future cash flows from the financial asset.

1.2.2 Impairment Testing

The organization reviews and tests the carrying value of assets when events or changes in circumstances suggest that the carrying amount may not be recoverable. When such indicators exist, management determines the recoverable amount by performing value in use and fair value calculations. These calculations require the use of estimates and assumptions. When it is not possible to determine the recoverable amount for an individual asset, management assesses the recoverable amount for the cash generating unit to which the asset belongs.

1.2.3 Useful Lives of Property, Plant and Equipment

Management assesses the appropriateness of the useful lives of property, plant and equipment at the end of each reporting period. The useful lives of office and computer equipment are determined based on organization replacement policies for the various assets. Individual assets within these classes, which have a significant carrying amount, are assessed separately to consider whether replacement will be necessary outside of normal replacement parameters. The useful life of equipment is assessed annually based on factors including wear and tear, technological obsolescence and usage requirements.

When the estimated useful life of an asset differs from previous estimates, the change is applied prospectively in the determination of the depreciation charge.

1.2.4 Provisions

Provisions are inherently based on assumptions and estimates using the best information available.

RELIEF TO DEVELOPMENT SOCIETY, TANZANIA (REDES)
DIRECTORS REPORT AND AUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31.12.2021

1.3 Property, Plant and Equipment

Property, plant and equipment are tangible assets which the organization holds for its own use or for rental to others and which are expected to be used for more than one year. An item of property, plant and equipment is recognized as an asset when it is probable that future economic benefits associated with the item will flow to the organization, and the cost of the item can be measured reliably. Property, plant and equipment is initially measured at cost. Cost includes all of the expenditure which is directly attributable to the acquisition or construction of the asset, including the capitalization of borrowing costs on qualifying assets and adjustments in respect of hedge accounting, where appropriate.

Depreciation of an asset commences when the asset is available for use as intended by management. Depreciation is charged to write off the asset's carrying amount over its estimated useful life to its estimated.

Residual value, using a method that best reflects the pattern in which the asset's economic benefits are consumed by the organization. Leased assets are depreciated in a consistent manner over the shorter of their expected useful lives and the lease term. Depreciation is not charged to an asset if its estimated residual value exceeds or is equal to its carrying amount. Depreciation of an asset ceases at the earlier of the date that the asset is classified as held for sale or derecognized. The depreciation rates of items of property, plant and equipment have been assessed as follows:

Depreciation of fixed assets	Rate
The following are the rates for depreciation of fixed assets:	
Land and buildings	4%
Office furniture	12.5%
Office machinery and equipment	12.5%
Motor vehicles	12.5%
Motor cycles	25%
Working equipment	12.5%

The residual value, useful life and depreciation method of each asset are reviewed at the end of each reporting year. If the expectations differ from previous estimates, the change is accounted for prospectively as a change in accounting estimate. The depreciation charge for each year is recognized in profit or loss; (unless it is included in the carrying amount of another asset).

Impairment tests are performed on property, plant and equipment when there is an indicator that they may be impaired. When the carrying amount of an item of property, plant and equipment is assessed to be higher than the estimated recoverable amount, and impairment loss is recognized immediately in profit or loss to bring the carrying amount in line with the recoverable amount.

An item of property, plant and equipment is derecognized upon disposal or when no future economic benefits are expected from its continued use or disposal. Any gain or loss arising from the de-recognition of an item of property, plant and equipment, determined as the difference between the net disposal proceeds, if any and the carrying amount of the item, is included in profit or loss when the item is derecognized.

RELIEF TO DEVELOPMENT SOCIETY, TANZANIA (REDESO)
DIRECTORS REPORT AND AUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31.12.2021

1.4 Financial Instruments

1.4.1 Trade and Other Receivables

Trade receivables are measured at initial recognition at fair value, and are subsequently measured at amortized cost using the effective interest rate method. Appropriate allowances for estimated irrecoverable amounts are recognized in profit or loss when there is objective evidence that the asset is impaired. Significant financial difficulties of the debtor, probability that the debtor will enter bankruptcy or financial reorganization, and default or delinquency in payments (more than 30 days overdue) are considered indicators that the trade

Receivable is impaired. The allowance recognized is measured as the difference between the asset's carrying amount and the present value of estimated future cash flows discounted at the effective interest rate computed at initial recognition.

The carrying amount of the asset is reduced through the use of an allowance account, and the amount of the loss is recognized in profit or loss within operating expenses. When a trade receivable is uncollectable, it is written off against the allowance account for trade receivables. Subsequent recoveries of amounts previously written off are credited against operating expenses in profit or loss. Trade and other receivables are classified as loans and receivables.

1.4.2 Trade and other Payables

Trade payables are initially measured at fair value, and are subsequently measured at amortized cost, using the effective interest rate method.

1.4.3 Cash and Cash Equivalents

Cash and cash equivalents comprise cash on hand and demand deposits and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of changes in value. These are initially and subsequently recorded at fair value.

1.5 Leases

A lease is classified as a finance lease if it transfers substantially all the risks and rewards incidental to ownership. A lease is classified as an operating lease if it does not transfer substantially all the risks and rewards incidental to ownership.

1.5.1 Operating Leases-Lessee

Operating lease payments are recognized as an expense on a straight-line basis over the lease term. The difference between the amounts recognized as an expense and the contractual payments are recognized as an operating lease asset. This liability is not discounted.

Any contingent rents are expenses in the period they are incurred.

1.5.7 Impairment of Assets

The organization assesses at each end of the reporting period whether there is any indication that an asset may be impaired. If any such indication exists, the organization estimates the recoverable amount of the asset.

If there is any indication that an asset may be impaired, the recoverable amount is estimated for the individual asset. If it is not possible to estimate the recoverable amount of the individual asset, the recoverable amount of the cash-generating unit to which the asset belongs is determined.

The recoverable amount of an asset or a cash-generating unit is the higher of its fair value less costs to sell and its value in use.

If the recoverable amount of an asset is less than its carrying amount, the carrying amount of the asset is reduced to its recoverable amount. That reduction is an impairment loss.

An impairment loss of assets carried at cost less any accumulated depreciation or amortization is recognized immediately in profit or loss. Any impairment loss of a revalued asset is treated as evaluation decrease.

RELIEF TO DEVELOPMENT SOCIETY, TANZANIA (REDESO)
DIRECTORS REPORT AND AUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31.12.2021

An entity assesses at each reporting date whether there is any indication that an impairment loss recognized in prior periods for assets other than goodwill may no longer exist or may have decreased. If any such indication exists, the recoverable amounts of those assets are estimated.

The Increased carrying amount of an asset other than goodwill attributable to a reversal of an impairment loss does not exceed the carrying amount that would have been determined had no impairment loss been recognized for the asset in prior periods.

A reversal of an impairment loss of assets carried at cost less accumulated depreciation or amortization other than goodwill is recognized immediately in profit or loss. Any reversal or an impairment loss of a revalued asset is treated as a revaluation increase.

1.6 Share Capital and Equity

An equity instrument is any contract that evidences a residual interest in the assets of an entity after deducting all of its liabilities.

1.7 Employee Benefits

1.7.1 Short-term Employee Benefits

The cost of short-term employee benefits, (those payable within 12 months after the services is rendered, such as paid vacation leave and sick leave, bonuses, and non-monetary benefits such as medical care), are recognized in the period in which the service is rendered and are not discounted.

The expected cost of compensated absences is recognized as an expense as the employees render services that increase their entitlement or, in the case of non-accumulating absences, when the absence occurs.

The expected cost of profit sharing and bonus payments is recognized as an expense when there is a legal or constructive obligation to make such payments as a result to past performance.

1.7.2 Define Contribution Plans

Payments to defined contribution retirement benefit plans are charged as an expense as they fall due. The organization contributes to the NNSF and PPF Funds. The organization's obligations under the schemes are limited to specific contributions from time to time. The organization's contributions to the schemes are charged to the Income statement in the period in which they relate.

1.8 Provision and Contingencies

Provisions are Recognized When:

- The organization has a present obligation as result of a past event;
- It is probable that an outflow of resources embodying economic benefits will be required to settle the obligations; and
- A reliable estimate can be made of the obligations.

The amount of a provision is the present value of the expenditure expected to be required to settle the obligation.

Where some or all of the expenditure required settling a provision is expected to be reimbursed by another party, the reimbursement shall be recognized when, and only when, it is virtually certain that reimbursement will be received if the entity settles the obligation. The reimbursement shall be treated as a separate asset. The amount recognized for the reimbursement shall not exceed the amount of the provision.

Provisions are not recognized for future operating losses.

If the entity has a contract that is onerous, the present obligation under the contract shall be recognized and measured as a provision.

1.9 Revenue

When the outcome of a transaction involving the rendering of services can be estimated reliably, revenue associated with the transaction is recognized by reference to the stage of completion of the transaction at the end of the

RELIEF TO DEVELOPMENT SOCIETY, TANZANIA (REDESO)
DIRECTORS REPORT AND AUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31.12.2021

reporting period. The outcome of a transaction can be estimated reliably when all the following conditions are satisfied:

- The amount of revenue can be measured reliably;
- It is probable that the economic benefits associated with the transaction will flow to organization; And
- The costs incurred for the transaction and the costs to complete the transaction can be measured reliably.

When the outcome of the transaction involving the rendering of service cannot be estimated reliably, revenue shall be recognized only to the extent of the expenses recognized that are recoverable.

1.10 Accounting for grants

Grants are recognized as income but only to the extent of expenditure incurred out of it. The unspent balance is shown as liability in the statement of financial position and in the Income and Expenditure account the unspent balance is deducted from the grant received and is returned to the donor. This matches the amount of the grant (income) and the expenditure related to it.

Grants received for procurement of Fixed Assets are not recognized as income but as capital grant and credited directly to balance sheet. The corresponding depreciation charged to the relevant assets is set off against the capital grant.

RELIEF TO DEVELOPMENT SOCIETY, TANZANIA (REDESO)
DIRECTORS REPORT AND AUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31.12.2021

NOTE: 2 NEW STANDARDS AND INTERPRETATIONS

TECHNICAL PRONOUNCEMENT NO 3 OF 2020 REQUIREMENT FOR NGOs AND ASSOCIATIONS TO APPLY INTERNATIONAL PUBLIC SECTOR ACCOUNTING STANDARDS (IPSASs)

The Accountants and Auditors (Registration) Act Cap.286 [R.E 2002] empowers NBAA to issue accounting and auditing standards and guidelines as appropriate and ensure compliance with those standards and guidelines by its members and other stakeholders.

The main objectives of issuing standards and guidelines is to make sure that adequate accounting and related records are properly maintained and that high professional standards are adhered to in the performance of the accounting/auditing function and promoting uniformity of financial reporting and provision of useful information to the users of financial statements.

The current financial reporting standards which are in use in Tanzania are: International Financial Reporting Standards (IFRSs), International Public Sector Accounting Standards (IPSASs), IFRS for SMEs and Financial Reporting Standards for Micro Entities (FRSME).

The Technical Pronouncement No.1 of 2015 and its related subsequent Technical Pronouncement No. 1 of 2018 on the scope of applicability of IFRSs, IPSASs, IFRS for SMEs and FRSME in Tanzania revealed that IPSASs are designed to apply to public sector entities with all of the following characteristics:

- a. Are responsible for delivery of services to benefit the public/or to redistribute income and wealth.
- b. Mainly finance their activities, directly or indirectly by means of taxes or transfer from other level of government, social contribution, debt or fees.
- c. Do not have capital providers that are seeking a return on their investment or a return of their investment; and
- d. Do not have a primary objective to profit.

The Non-Governmental Organizations Act 2002 and the Societies Act, (CAP. 337) have gone through major amendments under the Written Laws Miscellaneous No.3 Act of 2019 regarding registrations and operations of these entities. The amended law requires a high degree of adherence to the principles of financial transparency, good governance and accountability in the provision of public services.

In light of the above and the need for NGOs and Associations to have a common financial reporting framework in the country, the NBAA Governing Board at its 182nd meeting held on 22nd June, 2020 approved the applicability of IPSASs by NGO's and Associations in Tanzania. Therefore, all NGOs and Associations will be required to use IPSASs in preparation of their general purpose financial statements from the effective date of this pronouncement.

This Technical Pronouncement will become effective for reporting periods beginning on or after 1st July, 2021. Earlier application is allowed and encouraged. REDESO has not early-adopted IPSAS but will do so with effective from 1.1.2022.

RELIEF TO DEVELOPMENT SOCIETY, TANZANIA (REDESO)
DIRECTORS REPORT AND AUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31.12.2021
NOTE 3: NON-CURRENT ASSETS SCHEDULE

Particulars	Land and buildings TZS	Office Furniture TZS	Office Machinery and equipment TZS	Motor Vehicles TZS	Motor Cycles TZS	Working Equipment TZS	Total TZS
Cost as at 01.01.2021	686,704,669	40,018,164	66,922,770	114,417,570	35,233,000	15,000,000	958,296,173
Additions/(deletions)	-	-	-	-	-	-	-
Cost as at 31.12.2021 (A)	686,704,669	40,018,164	66,922,770	114,417,570	35,233,000	15,000,000	958,296,173
Depreciation as at 01.01.2021	349,281,651	33,239,287	66,922,770	114,417,570	35,233,000	15,000,000	614,094,278
Charge for the year	27,468,186.76	5,002,271	-	-	-	-	32,470,458
Depreciation as at 31.12.2020 (B)	376,749,838	38,241,558	66,922,770	114,417,570	35,233,000	15,000,000	646,564,736
NBVAS AT 31.12.2021 (A-B)	309,954,831	1,776,607	-	-	-	-	311,731,438
NBVAS AT 31.12.2020	337,423,018	6,778,877	-	-	-	-	344,201,895

RELIEF TO DEVELOPMENT SOCIETY, TANZANIA (REDESO)
DIRECTORS REPORT AND AUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31.12.2021

NOTE 4:	INVESTMENT	31/12/2021	31/12/2020
	This consists of 5,000 shares of TZS 250/=in NICO	1,250,000	1,250,000

NOTE 5:	BANK BALANCES	31/12/2021	31/12/2020
	CRDB Holland house (OXFAM)TZS	179,214.78	100,160,723
	NBC Corporate branch (UNHCR) DAFI	-	17,875
	NBC Corporate branch (UNHCR) Urban	18,116,563.31	2,926
	CRDB Shinyanga Branch (OXFAM)	4,691,424	112,318,821
	NMB Kibondo(OXFAM)	102,330	99,489,542
	NMB Kibondo(UNHCR)	908,464.60	474,251
	DTB DSM Rent account	6,298,192.17	178,734
	NMB DSM-General Account	24,587,913.08	7,955,277
	REDESO Education Account-Kibondo	218,379.09	414,033
	NMB-Kasulu	27,994,086.81	224,728
	CRDB Holland house (Little Sun Foundation) Dollar	200,592.64	
	TOTAL	83,297,160.48	321,236,910

NOTE 6:	RENT RECEIVABLE	31/12/2021	31/12/2020
	KEPOCO	58,695,496	58,695,496
	Tanzania Multi consult	13,070,312	13,070,312
	Galaxy project	5,152,262	5,152,262
	TMCA	10,522,549	13,522,549
	KUYELA	24,790,892.31	19,656,123
	DESIGN	12,184,293.72	5,418,515
	AVOTICK LTD	5,152,262	5,152,262
	CLASSIC	150,325	150,325
	KAMU	11,183,193	7,623,945
	TOTAL	140,901,585.03	128,441,789

RELIEF TO DEVELOPMENT SOCIETY, TANZANIA (REDESO)
DIRECTORS REPORT AND AUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31.12.2021

NOTE 7:		
CAPITAL FUND	31/12/2021	31/12/2020
Capita fund is increased by capital grants from donors and is reduced by depreciation on non-current assets as indicated below:		
Balance as at 31.12.2021	958,296,173	958,296,173
Prior year adjustment	1	-
Accumulated Depreciation	(646,564,736)	(614,094,278)
Balance as at 31.12.2021	311,731,438	344,201,895

NOTE 8:		
ACCOUNTS PAYABLES	31/12/2021	31/12/2020
Audit fee payables	12,694,000	15,694,000
Contractual Commitments(Annex 1)	25,429,246.04	229,745,795
TOTAL	38,123,246.04	245,439,795

NOTE 9:		
UNSPENT FUNDS	31/12/2021	31/12/2020
URBAN	(20,539,336)	(16,153,235)
DRR -Kibondo	-	(42,791,433)
DRR -Kishapu	(4,478,395.34)	(508,374.44)
Governance and innovation OHK3	-	13,084,347
Governance and innovation OHK4	-	(2,107)
SNV-KIBONDO	-	12,364
Tanzania fund-Kishapu	-	(17,538)
Help Age -TZ	-	(17,857)
OHK5	(207,497.40)	(40,732,746)
Balance of irish fund Kishapu	(3,424.66)	(3,072)
SWM-Kibondo budget balance	-	(2,495,619)
Little sun Foundation	(200,592.64)	-
Greenhouse	-	(8)
Pressing Machine	-	(723)
TOTAL	(25,429,246.04)	(89,626,001.44)

The terms of all the grants received during the year require that all unspent grant funds at the financial year end remain the property of the donors and be treated as a repayment due to the donors on the statement of financial position.

RELIEF TO DEVELOPMENT SOCIETY, TANZANIA (REDESO)
DIRECTORS REPORT AND AUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31.12.2021

NOTE 10A:		
LOCAL INCOME		
Particulars	31/12/2021	31/12/2020
AVOTIC Limited rent	3,352,055.16	3,352,055
CLASSIC rent	3,927,655.61	-
DESIGN rent	-	6,765,779
GALAX rent	3,352,055.16	3,352,055
DESIGN CONCERN	6,765,778.68	-
KUYELA rent	5,134,769.31	5,134,769
TMCA rent		3,360,001
TMCL rent	-	2,000,000
KAMU rent	3,559,248	3,559,248
Rental Income	26,091,561.92	27,523,907
Other local Income		
Write-up unspent grant balances from closed projects		12,364
Total Note 10A.Other local income	-	12,364
Total Note 10A.Other local income sources	26,091,561.92	27,536,271

NOTE 10 B:		
REDESO Local expenses	31/12/2021	31/12/2020
Audit fees and expense	12,694,000	15,694,000
ADBank charges	334,562	256,384
Board meeting expences	-	1,050,000
Membership fees & seminars	567,500	1,300,000
staff travel	1,050,000	900,000
Subscription costs	-	600,000
Adminstration costs	3,685,000	-
Registration fees	2,640,000	-
Funeral expenses	700,000	-

RELIEF TO DEVELOPMENT SOCIETY, TANZANIA (REDES)
DIRECTORS REPORT AND AUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31.12.2021

Air ticket	1,426,450	-
Fuel for vehicle& generator	330,000	-
Permit fees	-	65,330
Staff travel allowances	-	1,000,000

Note 10B continues from previous page

Overseas / local staff travel	2,363,000	2,513,840
Adminstration costs	-	3,914,015
Training& Tuition fees	-	300,000
Total	25,790,512	27,593,569

NOTE 11: ASSISTANCE TO REFUGEES AND ASYLUM SEEKERS

Details	Jan-Dec 2021	Budget	\$Over Budget	% of Budget
Income	-	-		
Note 11. Assistance to refugees & asylum				
310AE-Security Package -support impl	229,308,949.32	229,308,949.32	-	100%
417AB-Alt-renewable energy promoted	532,651,058.02	532,651,058.02	-	100%
418AE-Mult-purp cash/ vouchers provided	986,625,880.08	986,625,880.08	-	100%
512AE-Forest prot/devment undertaken	1,399,786,007.83	1,399,786,007.83	-	100%
811AH-Gen project mgnt services provided	163,592,048.40	163,592,048.40	-	100%
Total assistance to refugee & asylum	3,311,963,943.65	3,311,963,943.65	-	100%
Unspent grant	(20,539,336)	-	-	-
Total unspent	(20,539,336)	-	-	-
Net Total Income	3,291,424,607.65	3,311,963,943.65	(20,539,336)	99%

EXPENSES				
Note 11B . Assistance to refugees & asylum				
310AE-Security Package -support impl	226,340,710	229,308,949.32	(2,968,239.32)	98.71%
417AB-Alt-renewable energy promoted	527,046,204.85	532,651,058.02	(5,604,853.17)	98.95%
418AE-Mult-purp cash/ vouchers provided	968,709,216.25	986,625,880.08	(17,916,663.83)	98.18%
512AE-Forest prot/devment undertaken	1,406,519,054.86	1,399,786,007.83	6,733,047.03	100.48%
811AH-Gen project management services provided	162,809,421.64	163,592,048.40	(782,626.76)	99.52%
Total expenses	3,291,424,607.60	3,311,963,943.65	(20,539,336.05)	99%

RELIEF TO DEVELOPMENT SOCIETY, TANZANIA (REDESO)
DIRECTORS REPORT AND AUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31.12.2021

NOTE12:

Gender equity and economic empowerment for Women and Youth

	Jan-Dec 2021	Budget	Over Budget	% of Budget
Income				
Note 12: Empowerment 4 women & Youth	125,285,975	125,285,975	-	100%
Unspent Grants carried forward 2020	3,072	3,072		
Total Income	125,289,047	125,289,047	-	100%
Note 9: Unspent Grants				
N901. Balance of Irish fund-Kishapu	(3,424.66)	0		
Total Note 9. Unspent Grants	(3,424.66)	0		
Total income	125,285,622.34	125,289,047	(3,424.66)	

Expense				
Note 12B. Empowerment for women and youth				
Balance carried forward	-	3,072	(3,072)	0%
IF1.1 Facilitate establishment of land use management	8,560,000	8,560,000	-	100%
IF1.2 Region coordination meeting to support two District	4,440,000	4,350,000	90,000	102%
IF2.1 To facilitate individual & cluster enterprises to increase productivity	8,290,000	8,290,000	-	100%
IF 2.2 To support sunflower processing	16,090,000	16,050,000	40,000	100%
IF 2.3 Enhance group develop b,ness plan for sun flower enterprises	3,490,000	3,490,000	-	100%
IF 2.4 support women & youth enterprise to develop & implement	5,660,000	5,650,000	10,000	100%
IF 2.5 Conduct monitoring & backstopping established enterprises	4,120,000	4,120,000	-	100%
IF 3.1 Facilitate women & youth saving schemes to improve saving	4,550,000	4,550,000	-	100%
IF 3.2 Support value addition initiatives sunflower and yellow flesher	7,264,000	7,255,000	9,000	100%
IF 3.3 support women & youth entrepreneurs of drought tolerant crops	4,891,000	4,890,000	1,000	100%
IF 4.1 Facilitate women & youth enterprise groups	3,650,000	3,650,000	-	100%
IF 4.2 Support women and youth enterprise groups	5,210,000	5,210,000	-	100%
IF 4.3 Conducting workshops for women and youth enterprises	4,510,000	4,510,000	-	100%
IF 5.1 Conduct leadership workshop for REDESO decision makers	6,455,000	6,455,000	-	100%

RELIEF TO DEVELOPMENT SOCIETY, TANZANIA (REDESO)
DIRECTORS REPORT AND AUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31.12.2021

IF 7.0 Salaries	29,055,127.11	29,055,127.11	-	100%
IF 7.1 Admin cost -Bank Charges	7,250,495.23	7,400,847.89	(150,352.66)	98%
IF 7.2Support Admin cost	1,800,000	1,800,000	-	100%
Total Note 12B.Empowerment for women & youth	125,285,622.34	125,289,047	(3,424.66)	100%

NOTE 13				
DISASTER RISK REDUCTION-KISHAPU				
	Jan-Dec 2021	Budget	Over Budget	% of Budget
Income				
DRR- Kishapu	384,431,529.00	384,431,529.00	-	100%
Grants carried forward/deferred grants 2020	76,973,663.00	76,973,663.00		
Total DRR -Kishapu	461,405,192.00	461,405,192.00	-	100%
Unspent grants				
DDR Kishapu	(4,478,395.34)	0.00		
Unspent grants	(4,478,395.34)	0.00		
Total income	456,926,796.66	461,405,192.00	(4,478,395.34)	99%
Expenses				
S1504 VRA Workshops at ward and District levels	-	812.00	(812.00)	0%
S1506 Refresher training and mentoring for ward WI	7,005,000.00	7,005,000.00	-	100%
S1507 For early warning information system	1,328,400.00	1,328,448.00	(48.00)	100%
S1509Mobile running cost for data collectors	7,625,970.00	7,626,000.00	(30.00)	100%
S 1511Strengthening engagement	2,580,000.00	2,580,000.00	-	100%
S 1513 Share information on early warning	20,718,000.00	29,537,226.50	(8,819,226.50)	70%
S1515 District contingency planning in Kishapu	4,164,725.00	4,214,763.00	(50,038.00)	99%
S1517 Support community member	14,056,000.00	14,057,000.00	(1,000.00)	100%
S1519 Rehabilitation of ward level DMC	8,200,000.00	8,200,000.00	-	100%
S1520 Carry out capacity assessment	2,525,000.00	2,525,232.00	(232.00)	100%
S1522 Technical support and guidance	10,737,000.00	10,739,577.00	(2,577.00)	100%

RELIEF TO DEVELOPMENT SOCIETY, TANZANIA (REDES)
DIRECTORS REPORT AND AUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31.12.2021

S1524 Simulation and respond exercise	26,700,000.00	26,709,500.00	(9,500.00)	100%
S1526 Establish and train community based	19,273,500.00	19,266,000.00	7,500.00	100%
S1528 Support women and youth empowerment	15,983,000.00	15,983,280.00	(280.00)	100%
S1531 Upscale the successful drought	32,527,000.00	32,477,349.50	49,650.50	100%
S1533 Contribution to procurement	11,633,000.00	11,636,000.00	(3,000.00)	100%
S1534 Improving access to safe water	26,997,500.00	26,997,500.00	-	100%
S 1536 Engineering/Extension services support to communities	7,280,000.00	7,280,600.00	(600.00)	100%
S1538 Support to community managed facilities	16,620,500.00	16,620,680.00	(180.00)	100%
S1540 Inter/intra district DMC exchange	7,216,000.00	7,216,000.00	-	100%
S1541 Organize a learning event DDMC	4,500,000.00	4,500,000.00	-	100%
S 1543 Participate in annual national DDMC	16,720,000.00	16,720,000.00	-	100%
S1800 Training of DMC at district and ward on establishment of community based complains.	5,100,000.00	5,100,000.00	-	100%
S1802 Establishment and ongoing Support to community based district gender/prot	4,818,591.57	4,820,000.00	(1,408.43)	100%
S1803 Strengthen district governance and accountability workshop	7,075,000.00	7,075,000.00	-	100%
1807 Continued engagement and support	10,830,000.00	10,858,380.00	(28,380.00)	100%
1812 Village exchange visit conducting meeting	7,405,000.00	7,405,000.00	-	100%
1906 Strengthening of protection committees at ward level	6,687,339.97	7,665,000.00	(977,660.03)	87%
S1908 Continued engagement and support to district community welfare office	6,465,000.00	6,465,000.00	-	100%
S1 Monitoring and Follow-up	150,000.00	150,000.00	-	100%
S 3012 Project Coordinator (30%)	20,992,085.50	20,992,085.50	-	100%
S3013 Community DRR Officers (partners)	22,176,000.04	22,176,000.00	0.04	100%
S. 3014 Office attendant	4,158,000.00	4,158,000.00	-	100%
S3015 Assistant Accountant	6,930,000.00	6,930,000.00	-	100%
S.3016 Finance and Admin Manager(30%)	19,543,873.00	19,543,873.00	-	100%
S.3017 MEAL Assistants (Partners)	18,017,785.71	18,017,500.00	285.71	100%
S3018 Driver	6,237,285.72	6,237,500.00	(214.28)	100%
S.4200 Partners office internet	1,000,000.00	910,000.00	90,000.00	110%

RELIEF TO DEVELOPMENT SOCIETY, TANZANIA (REDESO)
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S 4201 Office equip repair & maintenance	27,376,211.48	19,894,361.50	7,481,849.98	138%
S 4202 Staff telephone	4,067,420.00	3,780,000.00	287,420.00	108%
S.4300 Office Rent	6,550,000.00	8,550,000.00	(2,000,000.00)	77%
S4302 Office furniture purchases	400,000.00	400,000.00	-	100%
S4302 utilities(water & electricity)	4,841,179.37	4,800,000.00	41,179.37	101%
S.7001 Bank Charges	1,715,429.30	2,256,524.00	(541,094.70)	76%
Total Expenses -DRR KISHAPU	456,926,796.66	461,405,192.00	(4,478,395.34)	99%

NOTE 14				
DRR- KIBONDO				
	Jan-Dec 2021	Budget	Over Budget	% of Budget
Income				
DRR- Kibondo	225,888,613	225,888,613		100%
Grants carried forward/differed grants 2020	92,368,366	92,368,366		100%
Total DRR -Kibondo	318,256,979	318,256,979		100%
Unspent grants				
DRR Kibondo	-	0		
Overspent grants	-	0		
Total income	318,256,979			
Expenses				
S1501 District level programme inception -using learning from 1st Phase	-	7,230,000	(7,230,000)	0%
S1506 Refresher training and mentoring for ward WI	1,728,000	2,604,000	(876,000)	66%
S1509 Mobile running cost for data collectors	4,412,000	4,412,000	-	100%
S 1511 .Strengthening engagement	2,710,000	2,350,000	360,000	115%
S 1513. Share information on early warning	14,109,000	7,102,000	7,007,000	199%
S1515. Quarterly meeting btn DDMC& ward level DMC for sharing analysis of EWI	4,557,000	2,280,000	2,277,000	200%
S1517 Support community member	10,102,000	7,428,000	2,674,000	136%
S1519 Rehabilitation of ward level DMC	7,949,950	5,254,000	2,695,950	151%

RELIEF TO DEVELOPMENT SOCIETY, TANZANIA (REDES)
DIRECTORS REPORT AND AUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31.12.2021

S1520 Carry out capacity assessment	3,680,200	3,680,000	200	100%
S1522 Technical support and guidance	6,526,000	6,526,000	-	100%
S1524. B'nness skills training & market linkage establishment	12,220,779	9,226,000	2,994,779	132%
S1526. Establish and train community based disaster response team	9,555,000	9,555,000	-	100%
S1528 Support women& youth empowerment through promotion of alternative income generating activities	13,705,000	4,170,158.50	9,534,841.50	329%
S1529.Environment,water source protection ,and promotion of alternative cooking energy	47,258,000	51,830,000	(4,572,000)	91%
S1533 Contribution to procurement	14,574,000	11,080,000	3,494,000	132%
S 1536 Engineering/Extension services support to communities	5,646,000	3,096,000	2,550,000	182%
S1538 Support to community managed facilities	1,000,000	9,080,000	(8,080,000)	11%
S1540. Intern/Intra visit learning Kishapu	4,770,800	4,760,000	10,800	100%
S1541 Organize a learning event DDMC	3,951,200	2,100,000	1,851,200	188%
S 1543 Participate in annual national DDMC	5,097,600	2,550,000	2,547,600	200%
S1800 Training of DMC at district and ward on establishment of community based complains.	2,701,000	1,344,000	1,357,000	201%
S1802 Establishment and on going Support to community based district gender/prot	9,234,000	6,592,000	2,642,000	140%
S1803 Strengthen district governance and accountability workshop	2,390,000	2,880,000	(490,000)	83%
S1807. Support the formation of village -based women gender forums	6,354,000	3,784,000	2,570,000	168%
S1812 Village exchange visit conducting meeting	5,161,000	2,756,000	2,405,000	187%
S1817.Engaging CSA at 1 District through grant facility	33,726,000	50,319,999	(16,593,999)	67%
S1906 Strengthening of protection committees at ward level	2,508,000	5,076,000	(2,568,000)	49%
S1908 Continued engagement and support to district community welfare office	8,584,720	4,667,000	3,917,720	184%
S 3012 Project Coordinator (30%)	12,504,700	12,504,700	-	100%
S3013 Community DRR Officers (partners)	9,636,362	19,200,000	(9,563,638)	50%
S3015 Assistant Accountant	8,400,000	8,400,000	-	100%
S.3016 Finance and Admin Manager (30%)	10,268,830	10,268,830	-	100%
S.3017 MEAL Assistants (Partners)	8,326,580	15,600,000	(7,273,420)	53%
S .4101. Hired Vehicle for field movement	19,118,550	11,971,291.50	7,147,258.50	160%
S.4200. Internet and telephone costs	2,000,000	1,800,000	200,000	111%
S 4201.Office supplies and Stationeries	1,485,000		(1,175,000)	56%

RELIEF TO DEVELOPMENT SOCIETY, TANZANIA (REDESO)
DIRECTORS REPORT AND AUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31.12.2021

		2,660,000		
S 4302. Office & Equipment repair & office furniture.	2,229,500	1,520,000	709,500	147%
S.7001 Bank Charges	76,208	600,000	(523,792)	13%
Total Expenses	318,256,979	318,256,979	-	100%

NOTE 15				
OHK 5				
	Jan-Dec 2021	Budget	Over Budget	% of Budget
Income				
Grants carried forward/unspent grant 2020	40,732,746	40,732,746		100%
Total OHK income	40,732,746	40,732,746		100%
OHK 5-Kishapu	(200,497.40)		-	
Unspent Grants	(200,497.40)		-	
Total Income	40,532,248.60	40,732,746	(200,497.40)	100%
Expenses				
1.1.2 Support market association access to input establishment of seeds	6,120,000	6,120,000	-	100%
1.1.4 Support Meatu District market association on sisal value addition	5,400,000	5,400,000	-	100%
1.1.5 Support market association on specialization	2,410,000	2,410,000	-	100%
2.2.1 Facilitate coordination sessions for learning practices	3,970,000	3,970,000	-	100%
3.1.1 Support small holder farmers on policy advocacy	3,450,000	3,450,497.40	(497.40)	100%
5.1.1 Facilitate review sessions with District Council and land committee	2,500,000	2,700,000	(200,000)	93%
5.1.2 Facilitate land ambassadors, role model farmers and Animators	2,402,058.86	2,402,058.86	-	100%
6.0 Administration cost	14,280,189.74	14,280,189.74	-	100%
Total Expenses	40,532,248.60	40,732,746	(200,497.40)	100%

RELIEF TO DEVELOPMENT SOCIETY, TANZANIA (REDESO)
DIRECTORS REPORT AND AUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31.12.2021

Note 16:	Jan-Dec 2021	Budget	Over Budget	% of Budget
Little sun Foundation				
Income	23,417,723.24	23,417,723.24	-	100%
Little sun Foundation				
Unspent grants	(200,592.64)			
Total Income	23,217,130.60	23,417,723.24	(200,592.64)	99%
Expenses				
LS001.Monitoring and Evaluation	7,382,999.96	7,492,999.96	(110,000)	99%
LS002.User training and Sensitization	4,689,599.87	4,780,192.51	(90,592.64)	98%
LS003.Transportation cost LSO from Dar-Kibondo	2,050,000	2,050,000	-	100%
LS004.Distribution of Solar lights	4,279,999.72	4,279,999.72	-	100%
LS005.Documentation	1,071,000	1,071,000	-	100%
LS007.Overhead Cost	3,743,531.05	3,743,531.05	-	100%
Total Note 16.Expenses	23,217,130.60	23,417,723.24	(200,592.64)	99%

RELIEF TO DEVELOPMENT SOCIETY, TANZANIA (REDESO)
DIRECTORS REPORT AND AUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31.12.2021

**Annex 1: CONTRACTUAL
 COMMITMENT**

Particulars	31/12/2021	31/12/2020
DRR-Kishapu	4,478,395.34	76,973,663
Gender & Equity Empowerment	3,424.66	3,072
NBC Corporate branch (UNHCR) DAFI	-	-
NBC Corporate branch (UNHCR) Urban	20,539,336	16,153,235
CRDB Shinyanga Branch (OXFAM)	-	17,538
NMB Kibondo(OXFAM)-DRR Kibondo		92,368,366
SWM-Kibondo	-	3,476,481
Help Age	-	17,857
OHK 5	207,497.40	40,732,746
Pressing machine	-	723
Greenhouse	-	8
Little sun FOUNDATION	200,592.64	-
OHK 4	-	2,106.60
TOTAL	25,429,246.04	229,745,795.60

ANNEX 2 . PARTNER INTEGRITY CAPACITY SUPPORT

Particulars	31/12/2021
Audit fees and Expenses	
Audit fees TMC associates –(year 2020)	15,229,000
Board meeting expenses	-
Fuel for vehicle	3,455,544
Repair & Maintenance Office building	-
Legal & Consultancy fees	100,000
Air tickets	2,363,000
Overseas staff travel	7,290,000
Administration Costs HQ	16,426,750
DSA to staff for local travel	12,320,500
Training & Tuition fees	22,285,000
Tax	2,734,044

RELIEF TO DEVELOPMENT SOCIETY, TANZANIA (REDESO)**DIRECTORS REPORT AND AUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31.12.2021**

Car Hiring	1,950,000
NNG Registration & other fees	2,640,000
Salaries to Jacobo Nzelwa May-Dec	6,727,000.02
Admin cost Kasulu	1,000,000
Purchase of assets	-
Website and Internet costs	-
Professional Seminars & fees	567,500
Meeting & Conference	
Total	95,088,338.02